

LOAN FORGIVENESS

Initial: _____

For an IWORK loan to be entirely forgiven, the student recipient must return to their home country/region and reside there for four years following their leaving or graduating from BYU–Hawaii. The loan will be forgiven as follows:

For each year that a former IWORK student resides in their home country/region following their leave or graduation from BYU–Hawaii, 25% of their IWORK loan will be forgiven. Each year, former IWORK students must submit documentation to the BYU–Hawaii Financial Aid & Scholarship Office verifying that they are indeed living in their home country. Any of the following documents will be acceptable:

1. IWORK Loan Forgiveness Verification Form
2. Bishop's Endorsement/Letter
3. Local tax form indicating residency in country for the past year

If an IWORK student decides not to return to his/her home country or target area, (Pacific Rim & Far East Asia), he/she will become subject to the repayment terms and conditions of the loan agreement.

The following are the basic loan terms:

- Interest accrues on loan balances at the rates of 4% per year.
- The loan may be amortized over a period of no more than 8 years.
- There is a 6-month grace period that begins as soon as the student is no longer enrolled at BYU–Hawaii.
- During the grace period, no interest accrues and the student is not required to make any monthly payments.

TRAVEL

Initial: _____

All travel must first be approved by the IWORK committee BEFORE tickets are purchased. In order for students to receive approval to travel, they will need to meet 5 criteria:

1. Must complete 2 consecutive semesters before they can request to travel
2. Must get approval signature from their employment supervisor
3. Must be current with their BYU–Hawaii financial student account
4. Must be in good academic standing
5. Travel must not interfere with scheduled classes After approval has been received from the IWORK

After approval has been received from the IWORK committee, students are responsible for their own travel cost. Number of travels and the amount of days must go through the IWORK committee for approval.

VEHICLES

Initial: _____

IWORK student should not plan to bring or acquire a vehicle while at BYU–Hawaii. Insurance, gasoline, repairs, liability, and the legal requirements of owning a vehicle are costly and parking facilities on campus are limited; therefore, it is recommended that IWORK students do not drive.

In order for students to drive any motorized vehicle, the student must:

1. Verify that he/she is legally able to drive in the U.S. (e.g. valid driver's license)
2. Verify that the vehicle is legally registered and insured, and
3. Ensure the vehicle is registered on campus with the Department of Public Safety.

CHANGE OF STATUS

Initial: _____

IWORK students will fill out a Change in Income or Circumstance (CIC) form on a yearly basis. If there is any change in the student's status financially, academically or if the student is planning to get married they must come into the Financial Aid & Scholarship Office to discuss how the change affect their Student Contribution or eligibility in the program.

Students that marry a U.S. citizen may remain on the IWORK program for up to 6 months to give them the time necessary to apply for U.S. citizenship so that they may qualify for U.S. Federal Student Aid.

OBLIGATIONS AND SANCTIONS

Initial: _____

IWORK students integrate spiritual and secular learning to provide a foundation for a lifetime of learning. The IWORK program assists young men and young women in developing character and integrity so they can provide leadership in all aspects of their lives. It also provides a significant group of faithful and committed church leaders who will assist in building the kingdom, particularly in the Pacific and Asia regions.

As a participant in the International Work Opportunity Returnability Kuleana (IWORK) program, students promise that upon completion of their educational experience, the student will return to their home country/region to reside for a minimum of four years.

Sanctions

Students should understand that adherence to all the Terms and Conditions of the IWORK program are required to maintain eligibility for the program. Violation of any of the Terms and Conditions may result in the following progressive discipline:

First Offense: Warning letter placed in the student employee's file.

Second Offense: Doubling of the required Family Contribution (FC) required to maintain eligibility for the IWORK program.

Third Offense: Termination of employment and removal from the IWORK program.

Once removed from IWORK program eligibility, the student will need to

- 1) Apply for a change of status to a "self-funded" category (e.g., F Visa) and
- 2) Be otherwise eligible and in good-standing (academic good standing, Office of Honor, ecclesiastical endorsement, etc.) in order to remain at BYU-Hawaii and will not be eligible to reapply for IWORK participation for one semester from the end of the semester or term during which the student was terminated from the IWORK program. The opportunity to reapply does not guarantee acceptance back into the program.

I have read, understood, and agree to comply with the Terms and Conditions provided above. I, promise that upon completion of my educational experience, I will return home to my home country/region to serve. I have discussed this promise with my parents and church leaders and we all have a clear understanding of my commitment to return home and serve. BYU-Hawaii reserves the right to confirm the financial information provided in this application with your ecclesiastical leader.

Ecclesiastical Leader's Name: _____ Unit Name: _____
Ecclesiastical Leader Contact Information (Email, phone number, etc): _____

Student's signature: _____